BCM
FIXED INCOME

# Washoe County Total Portfolio
# October 31, 2026


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# Portfolio Characteristics

## Washoe County Total Portfolio

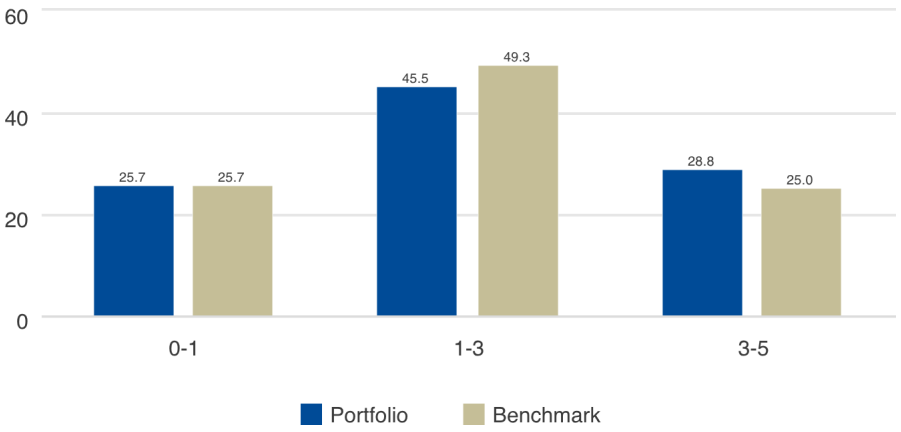
### Portfolio Characteristics*

| | Portfolio | Benchmark |
|---|---|---|
| Market Value | $1,062,693,384 | |
| Accrued Interest | $5,435,987 | |
| Total Market Value | $1,068,129,370 | |
| Average Coupon | 4.23 | 3.24 |
| Est Annual Income | $41,200,044 | |
| # of Securities | 146 | 202 |
| Years to Effective Maturity | 2.87 | 2.22 |
| Effective Duration | 2.00 | 2.06 |
| Market Yield | 4.842 | 4.542 |
| Average Rating | AA+ | AA+ |

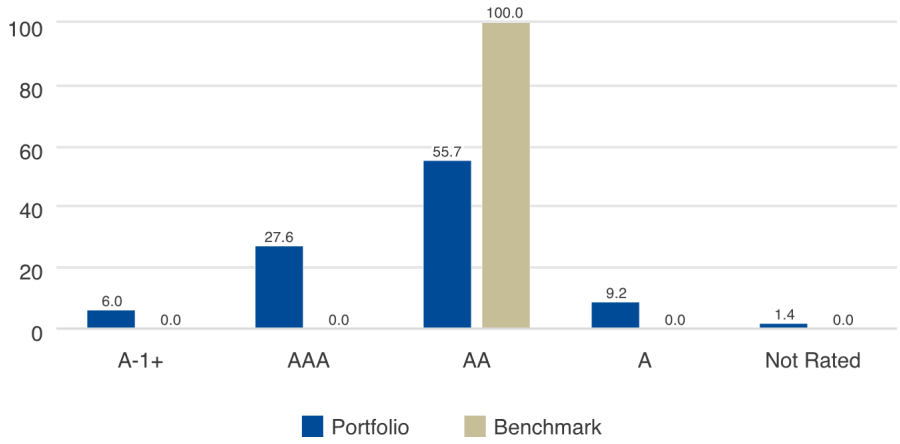
### Distribution by Market Sector

| | Portfolio | Benchmark |
|---|---|---|
| Cash Equivalents | 3.45% | - |
| U.S. Treasuries | 12.25% | 100.00% |
| Agencies | 30.44% | - |
| Corporates | 18.85% | - |
| Commercial Paper | 6.04% | - |
| Asset Backed Securities | 23.38% | - |
| Municipals | 5.60% | - |

### Distribution by Effective Duration




### Distribution by Quality



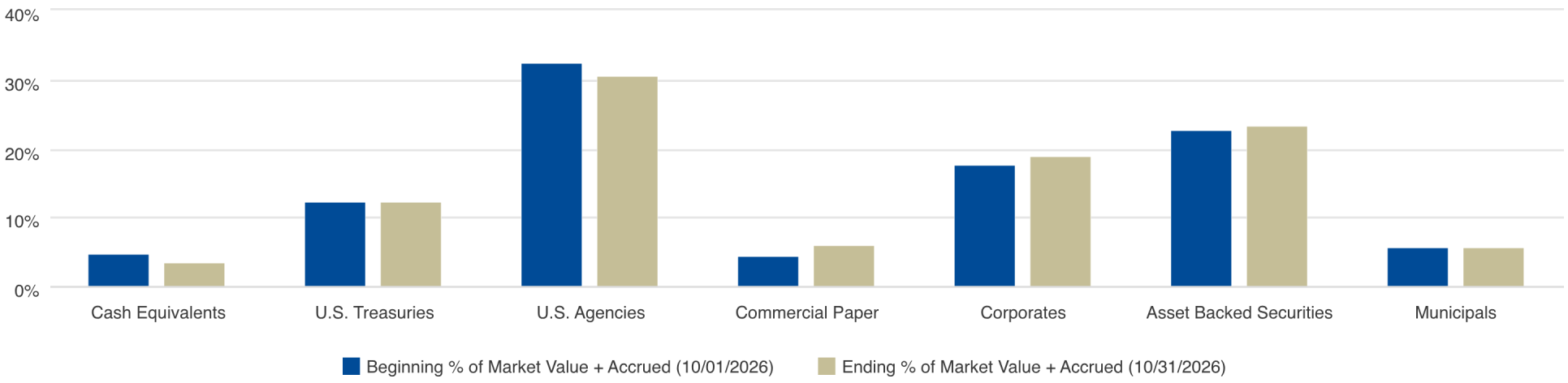

* The portfolio is benchmarked against the ICE BofA 0-5 Year US Treasury Index.

# Distribution by Market Sector

## Washoe County Total Portfolio

### Asset Allocation

| Buckhead Sectors | Ending Market Value + Accrued | Ending % of Market Value + Accrued | Duration | Contribution to Duration | Yield | Contribution to Yield |
|---|---|---|---|---|---|---|
| Cash Equivalents | 36,802,364 | 3.45% | 0.00 | 0.00 | 3.79 | 0.13 |
| U.S. Treasuries | 130,826,090 | 12.25% | 2.11 | 0.26 | 4.49 | 0.55 |
| U.S. Agencies | 325,143,777 | 30.44% | 2.35 | 0.72 | 5.03 | 1.53 |
| Commercial Paper | 64,467,660 | 6.04% | 0.03 | 0.00 | 3.98 | 0.24 |
| Corporates | 201,320,806 | 18.85% | 2.50 | 0.47 | 5.14 | 0.97 |
| Asset Backed Securities | 249,737,120 | 23.38% | 1.48 | 0.35 | 4.75 | 1.11 |
| Municipals | 59,831,553 | 5.60% | 3.22 | 0.18 | 5.40 | 0.30 |
| **Total** | **1,068,129,370** | **100.00%** | **2.00** | **2.00** | **4.84** | **4.84** |



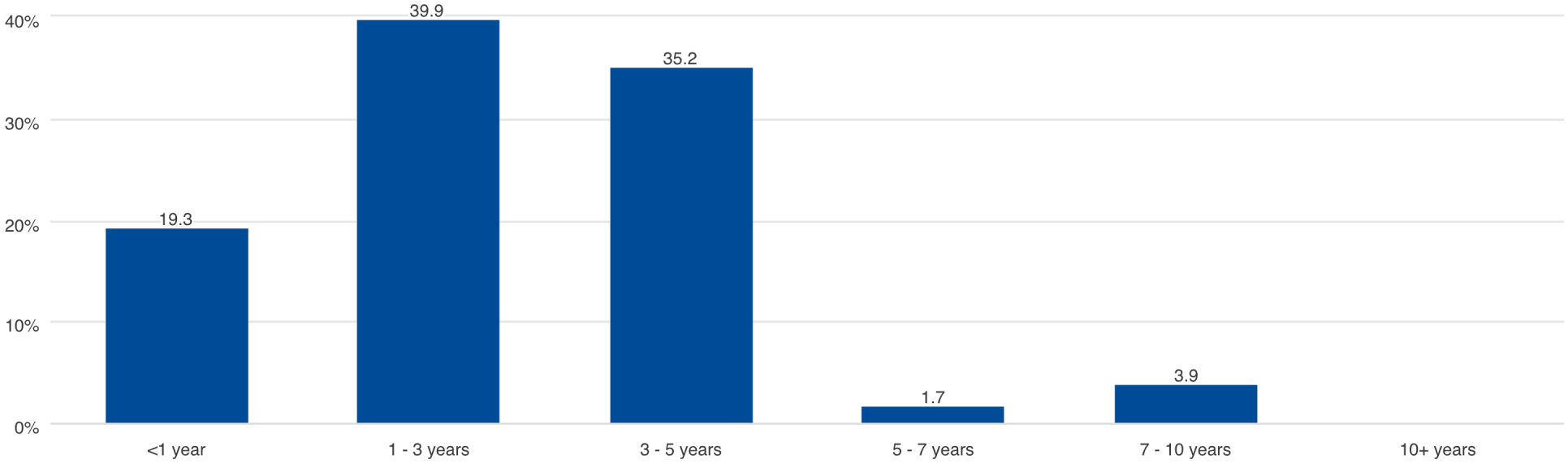
# Distribution by Effective Maturity

## Washoe County Total Portfolio

### Effective Maturity Characteristics

| | <1 year | 1 - 3 years | 3 - 5 years | 5 - 7 years | 7 - 10 years | 10+ years |
|---|---|---|---|---|---|---|
| Base Market Value | 206,484,505 | 425,847,956 | 375,818,527 | 17,905,397 | 42,072,986 | -- |
| Book Yield | 4.57 | 4.10 | 4.39 | 4.47 | 4.83 | -- |
| Market Yield | 4.15 | 4.81 | 5.15 | 5.19 | 5.45 | -- |

### Distribution by Effective Maturity



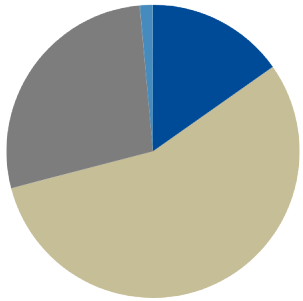
# Distribution by Issuer and Credit Quality

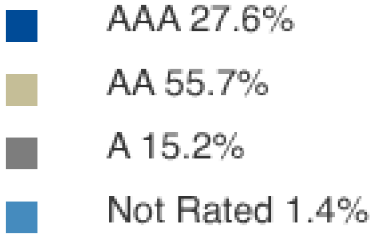
## Washoe County Total Portfolio

### Issuer Distribution

| Issuer | Current Units | Market Value + Accrued | % of Market Value + Accrued |
|---|---|---|---|
| Federal National Mortgage Association | 181,155,492 | 176,187,387 | 16.49% |
| United States | 135,550,000 | 130,826,090 | 12.25% |
| Federal Home Loan Mortgage Corporation | 126,844,524 | 125,514,568 | 11.75% |
| Wells Fargo Funds Trust - Treasury Plus Money Market Fund | 26,723,509 | 26,723,509 | 2.50% |
| Federal Farm Credit Banks Funding Corporation | 25,000,000 | 23,441,822 | 2.19% |
| Volkswagen Auto Loan Enhanced Trust 2024-1 | 20,879,795 | 20,882,268 | 1.96% |
| National Rural Utilities Cooperative Finance Corporation | 20,250,000 | 20,165,126 | 1.89% |
| Ford 2025-1 A-1 | 17,130,000 | 17,105,466 | 1.60% |
| Nevada-LGIP | 15,339,042 | 15,339,042 | 1.44% |
| Walmart Inc. | 15,000,000 | 14,988,600 | 1.40% |
| ExxonMobil Holdings Corporation | 15,000,000 | 14,986,950 | 1.40% |
| Hyundai Auto Receivables Trust 2025-A | 13,820,030 | 13,791,357 | 1.29% |
| John Deere Capital Corporation | 13,000,000 | 12,978,810 | 1.22% |
| American Express Credit Account Master Trust 2025-1 | 12,730,000 | 12,743,833 | 1.19% |
| Porsche Financial Auto Securitization Trust 2023-2 | 12,525,000 | 12,568,180 | 1.18% |
| Morgan Stanley Bank, N.A. | 12,305,000 | 12,422,082 | 1.16% |
| Idaho Housing and Finance Association | 11,090,000 | 11,738,174 | 1.10% |
| The Goldman Sachs Group, Inc. | 11,240,000 | 11,037,947 | 1.03% |
| Eaton Corporation | 11,260,000 | 11,004,421 | 1.03% |
| Amazon.com, Inc. | 11,265,000 | 10,829,345 | 1.01% |
| Chase Auto Owner Trust 2026-1 | 10,950,000 | 10,816,538 | 1.01% |
| Alphabet Inc. | 10,555,000 | 10,350,878 | 0.97% |
| Metropolitan Life Global Funding I | 10,000,000 | 10,177,419 | 0.95% |
| Mercedes-Benz Finance North America LLC | 10,000,000 | 10,171,367 | 0.95% |
| Wells Fargo & Company | 10,000,000 | 9,986,244 | 0.93% |
| Nissan Auto Receivables 2025-A Owner Trust | 10,000,000 | 9,938,311 | 0.93% |
| Americredit Automobile Receivables Trust 2026-1 | 10,000,000 | 9,929,786 | 0.93% |
| Capital One Multi-Asset Execution Trust | 10,000,000 | 9,667,967 | 0.91% |
| World Omni Auto Receivables Trust 2025-D | 9,680,000 | 9,476,322 | 0.89% |
| Verizon Master Trust Series 2023-7 | 9,300,000 | 9,323,552 | 0.87% |
| Other | 272,648,536 | 273,016,008 | 25.56% |
| **Total** | **1,081,240,929** | **1,068,129,370** | **100.00%** |

### Rating Distribution






### Overall Rating: AA+

# Fixed Income Holdings

## Washoe County Total Portfolio

| Description | Quantity | Coupon | Maturity | Moody | S&P | Price | Market Val | Accrued | YTW | Duration | Avg Life | % MV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Cash Equivalents** | | | | | | | | | | | | |
| ALLSPRING:TRS+ MM I | 26,723,509 | 3.800 | 10/31/2026 | Aaa | AAAm | 1.00 | 26,723,509 | 0 | 3.79 | 0.00 | 0.00 | 2.50% |
| *Nevada-LGIP | 15,339,042 | 3.845 | 10/31/2026 | NA | NA | 1.00 | 15,339,042 | 0 | 3.85 | 0.20 | 0.00 | 1.44% |
| Payable | (5,822,787) | | 10/31/2026 | Aaa | AAA | 1.00 | (5,822,787) | 0 | | 0.00 | 0.00 | (0.55%) |
| Receivable | 562,599 | | 10/31/2026 | Aaa | AAA | 1.00 | 562,599 | 0 | | 0.00 | 0.00 | 0.05% |
| **Total** | **36,802,364** | **3.816** | **10/31/2026** | **Aaa** | **AAA** | **1.00** | **36,802,364** | **0** | **3.82** | **0.00** | | **3.45%** |
| **U.S. Treasuries** | | | | | | | | | | | | |
| UNITED STATES TREASURY | 5,000,000 | | 11/10/2026 | P-1 | A-1+ | 99.91 | 4,995,700 | 0 | 3.93 | 0.03 | 0.03 | 0.47% |
| UNITED STATES TREASURY | 20,000,000 | | 11/24/2026 | P-1 | A-1+ | 99.76 | 19,952,400 | 0 | 3.95 | 0.07 | 0.07 | 1.87% |
| UNITED STATES TREASURY | 1,870,000 | 1.125 | 02/28/2027 | Aa1 | AA+ | 99.02 | 1,851,749 | 3,603 | 4.10 | 0.33 | 0.33 | 0.17% |
| UNITED STATES TREASURY | 1,480,000 | 0.625 | 03/31/2027 | Aa1 | AA+ | 98.57 | 1,458,880 | 813 | 4.13 | 0.41 | 0.41 | 0.14% |
| UNITED STATES TREASURY | 1,000,000 | 2.250 | 11/15/2027 | Aa1 | AA+ | 97.77 | 977,740 | 10,394 | 4.46 | 1.00 | 1.04 | 0.09% |
| UNITED STATES TREASURY | 1,445,000 | 1.250 | 03/31/2028 | Aa1 | AA+ | 95.57 | 1,380,987 | 1,588 | 4.51 | 1.38 | 1.42 | 0.13% |
| UNITED STATES TREASURY | 12,700,000 | 1.250 | 06/30/2028 | Aa1 | AA+ | 94.75 | 12,032,742 | 53,492 | 4.55 | 1.61 | 1.67 | 1.13% |
| UNITED STATES TREASURY | 13,015,000 | 3.125 | 11/15/2028 | Aa1 | AA+ | 97.17 | 12,646,936 | 187,886 | 4.59 | 1.92 | 2.04 | 1.20% |
| UNITED STATES TREASURY | 4,315,000 | 2.625 | 02/15/2029 | Aa1 | AA+ | 95.72 | 4,130,275 | 24,008 | 4.61 | 2.18 | 2.30 | 0.39% |
| UNITED STATES TREASURY | 15,000,000 | 2.750 | 05/31/2029 | Aa1 | AA+ | 95.47 | 14,320,950 | 173,566 | 4.63 | 2.43 | 2.58 | 1.36% |
| UNITED STATES TREASURY | 2,220,000 | 1.625 | 08/15/2029 | Aa1 | AA+ | 92.26 | 2,048,216 | 7,646 | 4.61 | 2.67 | 2.79 | 0.19% |
| UNITED STATES TREASURY | 15,000,000 | 4.125 | 10/31/2029 | Aa1 | AA+ | 98.54 | 14,780,850 | 1,709 | 4.65 | 2.73 | 3.00 | 1.38% |
| UNITED STATES TREASURY | 10,505,000 | 3.500 | 01/31/2030 | Aa1 | AA+ | 96.51 | 10,138,586 | 92,918 | 4.67 | 3.00 | 3.25 | 0.96% |
| UNITED STATES TREASURY | 11,000,000 | 3.625 | 03/31/2030 | Aa1 | AA+ | 96.74 | 10,641,620 | 35,055 | 4.67 | 3.16 | 3.42 | 1.00% |
| UNITED STATES TREASURY | 15,000,000 | 0.625 | 05/15/2030 | Aa1 | AA+ | 86.96 | 13,044,150 | 43,308 | 4.66 | 3.42 | 3.54 | 1.23% |
| UNITED STATES TREASURY | 6,000,000 | 4.000 | 04/30/2032 | Aa1 | AA+ | 96.46 | 5,787,660 | 663 | 4.74 | 4.77 | 5.50 | 0.54% |
| **Total** | **135,550,000** | **2.674** | **02/06/2029** | **Aa1** | **AA+** | **96.18** | **130,189,440** | **636,650** | **4.49** | **2.11** | **2.27** | **12.25%** |
| **U.S. Agencies** | | | | | | | | | | | | |
| FEDERAL FARM CREDIT BANKS FUNDING | 10,000,000 | 3.625 | 03/21/2028 | Aa1 | AA+ | 98.72 | 9,871,700 | 40,278 | 4.58 | 1.33 | 1.39 | 0.93% |
| FEDERAL FARM CREDIT BANKS FUNDING | 5,000,000 | 3.875 | 08/15/2028 | Aa1 | AA+ | 98.72 | 4,936,000 | 40,903 | 4.62 | 1.70 | 1.79 | 0.47% |
| FEDERAL FARM CREDIT BANKS FUNDING | 10,000,000 | 1.310 | 07/28/2031 | Aa1 | AA+ | 85.19 | 8,519,100 | 33,842 | 4.84 | 4.48 | 4.74 | 0.80% |
| FH WN1590 | 3,500,000 | 4.000 | 06/01/2030 | Aa1 | AA+ | 96.63 | 3,382,050 | 12,056 | 4.99 | 3.27 | 3.60 | 0.32% |
| FHMS K-061 A2 | 6,148,621 | 3.347 | 11/25/2026 | Aa1 | AA+ | 99.72 | 6,131,220 | 17,150 | 4.25 | 0.07 | 0.07 | 0.58% |
| FHMS K-063 A2 | 10,415,859 | 3.430 | 01/25/2027 | Aa1 | AA+ | 99.65 | 10,379,612 | 29,772 | 4.31 | 0.18 | 0.16 | 0.97% |

*LGIP coupon and duration as of September 30,2026. Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and
minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

# Fixed Income Holdings

## Washoe County Total Portfolio

| Description | Quantity | Coupon | Maturity | Moody | S&P | Price | Market Val | Accrued | YTW | Duration | Avg Life | % MV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FHMS K-065 A2 | 3,727,555 | 3.243 | 04/25/2027 | Aa1 | AA+ | 99.27 | 3,700,382 | 10,074 | 4.47 | 0.43 | 0.43 | 0.35% |
| FHMS K-090 A2 | 9,405,618 | 3.422 | 02/25/2029 | Aa1 | AAA | 96.74 | 9,099,089 | 26,822 | 4.89 | 2.12 | 2.26 | 0.85% |
| FHMS K-506 A2 | 17,000,000 | 4.650 | 08/25/2028 | Aa1 | AA+ | 99.53 | 16,919,760 | 65,875 | 4.80 | 1.61 | 1.71 | 1.59% |
| FHMS K-507 A2 | 5,000,000 | 4.800 | 09/25/2028 | Aa1 | AA+ | 99.79 | 4,989,600 | 20,000 | 4.78 | 1.67 | 1.78 | 0.47% |
| FHMS K-508 A2 | 5,000,000 | 4.740 | 08/25/2028 | Aa1 | AA+ | 99.63 | 4,981,300 | 19,750 | 4.82 | 1.63 | 1.74 | 0.47% |
| FHMS K-511 A2 | 5,000,000 | 4.860 | 10/25/2028 | Aa1 | AA+ | 99.81 | 4,990,300 | 20,250 | 4.84 | 1.78 | 1.91 | 0.47% |
| FHMS K-518 A2 | 4,580,000 | 5.400 | 01/25/2029 | Aa1 | AA+ | 100.80 | 4,616,823 | 20,610 | 4.89 | 2.02 | 2.19 | 0.43% |
| FHR 5561 GB | 6,851,556 | 4.750 | 07/25/2035 | Aa1 | AA+ | 97.71 | 6,694,586 | 27,121 | 5.73 | 2.11 | 2.45 | 0.63% |
| FHR 5665 HB | 8,384,316 | 5.000 | 06/25/2036 | Aa1 | AA+ | 98.29 | 8,241,028 | 34,935 | 5.41 | 3.82 | 4.63 | 0.77% |
| FHS 441 AB | 19,876,739 | 4.350 | 05/25/2031 | Aa1 | AA+ | 97.56 | 19,392,065 | 72,053 | 5.07 | 3.16 | 3.55 | 1.82% |
| FHS 466 GB | 9,631,665 | 4.850 | 08/25/2031 | Aa1 | AA+ | 98.26 | 9,464,286 | 38,928 | 4.95 | 3.51 | 3.85 | 0.89% |
| FHS 474 GB | 12,322,596 | 4.800 | 12/25/2031 | Aa1 | AA+ | 97.93 | 12,067,783 | 49,290 | 5.40 | 3.19 | 3.65 | 1.13% |
| FN AN2670 | 5,133,884 | 2.305 | 11/01/2026 | Aa1 | AA+ | 99.72 | 5,119,561 | 10,190 | 4.15 | 0.07 | 0.07 | 0.48% |
| FN AN5771 | 5,203,778 | 2.810 | 07/01/2027 | Aa1 | AA+ | 98.59 | 5,130,295 | 12,592 | 4.87 | 0.60 | 0.62 | 0.48% |
| FN BL5484 | 20,000,000 | 2.260 | 01/01/2030 | Aa1 | AA+ | 92.13 | 18,425,600 | 38,922 | 5.45 | 2.49 | 2.63 | 1.73% |
| FN BL5921 | 20,000,000 | 2.170 | 03/01/2030 | Aa1 | AA+ | 91.40 | 18,279,800 | 37,372 | 5.50 | 2.63 | 2.78 | 1.71% |
| FN BS7985 | 10,000,000 | 4.790 | 03/01/2028 | Aa1 | AA+ | 99.29 | 9,929,400 | 41,247 | 5.20 | 1.09 | 1.14 | 0.93% |
| FN BS8700 | 12,400,000 | 3.850 | 06/01/2028 | Aa1 | AA+ | 98.36 | 12,196,888 | 41,109 | 4.88 | 1.39 | 1.44 | 1.15% |
| FN BS9487 | 15,000,000 | 5.290 | 09/01/2029 | Aa1 | AA+ | 100.80 | 15,119,700 | 68,329 | 4.92 | 2.38 | 2.59 | 1.42% |
| FN BZ2143 | 15,000,000 | 4.150 | 10/01/2029 | Aa1 | AA+ | 97.73 | 14,659,050 | 53,604 | 4.99 | 2.50 | 2.69 | 1.38% |
| FN BZ4211 | 9,500,000 | 4.450 | 07/01/2030 | Aa1 | AA+ | 98.14 | 9,323,585 | 36,403 | 5.00 | 3.12 | 3.43 | 0.88% |
| FN BZ4346 | 10,150,000 | 4.270 | 09/01/2030 | Aa1 | AA+ | 97.41 | 9,886,709 | 37,321 | 5.02 | 3.26 | 3.59 | 0.93% |
| FN BZ5057 | 9,000,000 | 4.250 | 09/01/2030 | Aa1 | AA+ | 97.23 | 8,750,880 | 32,938 | 5.06 | 3.26 | 3.59 | 0.82% |
| FN BZ5253 | 10,000,000 | 4.190 | 11/01/2030 | Aa1 | AA+ | 96.68 | 9,667,500 | 36,081 | 5.17 | 3.25 | 3.58 | 0.91% |
| FN BZ6634 | 6,000,000 | 4.030 | 04/01/2031 | Aa1 | AA+ | 96.08 | 5,765,040 | 20,822 | 5.06 | 3.72 | 4.13 | 0.54% |
| FN MA5775 | 5,715,159 | 5.000 | 07/01/2035 | Aa1 | AA+ | 98.44 | 5,626,117 | 23,813 | 5.45 | 3.14 | 3.57 | 0.53% |
| FN MA5810 | 11,478,037 | 5.000 | 08/01/2035 | Aa1 | AA+ | 98.69 | 11,328,019 | 47,825 | 5.36 | 3.20 | 3.68 | 1.07% |
| FN MA5837 | 9,151,154 | 5.000 | 09/01/2035 | Aa1 | AA+ | 98.69 | 9,031,548 | 38,130 | 5.36 | 3.24 | 3.73 | 0.85% |
| FNA 2024-M6 A2 | 7,423,480 | 2.952 | 07/25/2027 | Aa1 | AA+ | 99.05 | 7,352,734 | 18,262 | 4.88 | 0.42 | 0.44 | 0.69% |
| **Total** | **333,000,017** | **3.997** | **05/18/2030** | **Aa1** | **AA+** | **97.40** | **323,969,110** | **1,174,667** | **5.03** | **2.35** | **2.58** | **30.44%** |
| **Commercial Paper** | | | | | | | | | | | | |
| ExxonMobil Holdings Corporation | 15,000,000 | | 11/10/2026 | P-1 | A-1+ | 99.91 | 14,986,950 | 0 | 3.94 | 0.03 | 0.03 | 1.40% |
| John Deere Capital Corporation | 13,000,000 | | 11/17/2026 | P-1 | A-1 | 99.84 | 12,978,810 | 0 | 3.95 | 0.05 | 0.05 | 1.22% |

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

# Fixed Income Holdings

## Washoe County Total Portfolio

| Description | Quantity | Coupon | Maturity | Moody | S&P | Price | Market Val | Accrued | YTW | Duration | Avg Life | % MV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MetLife Short Term Funding LLC | 2,481,000 | | 11/09/2026 | P-1 | A-1+ | 99.92 | 2,479,114 | 0 | 4.02 | 0.03 | 0.02 | 0.23% |
| National Rural Utilities Cooperat | 15,000,000 | | 11/09/2026 | P-1 | NR | 99.92 | 14,988,600 | 0 | 4.02 | 0.03 | 0.02 | 1.40% |
| Pacific Life Short Term Funding L | 4,050,000 | | 11/12/2026 | P-1 | A-1+ | 99.89 | 4,045,586 | 0 | 4.09 | 0.04 | 0.03 | 0.38% |
| Walmart Inc. | 15,000,000 | | 11/09/2026 | P-1 | A-1+ | 99.92 | 14,988,600 | 0 | 3.96 | 0.03 | 0.02 | 1.40% |
| **Total** | **64,531,000** | | **11/11/2026** | **P-1** | **AA+** | **99.90** | **64,467,660** | **0** | **3.98** | **0.03** | **0.03** | **6.04%** |
| **Corporates** | | | | | | | | | | | | |
| ALPHABET INC. | 10,555,000 | 3.700 | 02/15/2029 | Aa2 | AA+ | 97.29 | 10,268,432 | 82,446 | 4.97 | 2.15 | 2.30 | 0.97% |
| AMAZON.COM INC | 11,265,000 | 4.250 | 03/13/2031 | A1 | AA | 95.57 | 10,765,510 | 63,835 | 5.40 | 3.89 | 4.37 | 1.01% |
| BANK OF AMERICA CORPORATION | 8,990,000 | 4.477 | 04/23/2030 | A1 | A- | 98.01 | 8,811,099 | 8,944 | 5.21 | 2.31 | 3.48 | 0.83% |
| BMW US CAPITAL LLC | 2,000,000 | 5.050 | 03/21/2030 | A2 | A | 98.92 | 1,978,420 | 11,222 | 5.40 | 3.03 | 3.39 | 0.19% |
| CATERPILLAR FINANCIAL SERVICES CO | 3,120,000 | 4.300 | 05/15/2029 | A1 | A | 98.26 | 3,065,806 | 61,863 | 5.04 | 2.33 | 2.54 | 0.29% |
| DEPOSITORY TRUST CO | 1,500,000 | 4.300 | 03/27/2029 | Aa1 | AA+ | 98.39 | 1,475,910 | 6,092 | 5.01 | 2.23 | 2.41 | 0.14% |
| EATON CORP | 8,185,000 | 3.950 | 03/06/2029 | A3 | A- | 97.64 | 7,991,752 | 49,394 | 5.03 | 2.19 | 2.35 | 0.75% |
| EATON CORP | 3,075,000 | 4.200 | 03/06/2031 | A3 | A- | 95.73 | 2,943,544 | 19,731 | 5.31 | 3.88 | 4.35 | 0.28% |
| GOLDMAN SACHS GROUP INC | 11,240,000 | 4.594 | 04/20/2030 | A2 | BBB+ | 98.06 | 11,022,169 | 15,778 | 5.31 | 2.30 | 3.47 | 1.03% |
| HONEYWELL AEROSPACE INC | 7,490,000 | 4.300 | 03/16/2031 | A3 | BBB+ | 96.19 | 7,204,257 | 40,259 | 5.29 | 3.90 | 4.38 | 0.68% |
| ILLINOIS TOOL WORKS INC | 4,375,000 | 4.650 | 08/13/2029 | A1 | A+ | 99.11 | 4,335,975 | 44,078 | 4.99 | 2.54 | 2.79 | 0.41% |
| JACKSON NATIONAL LIFE GLOBAL FUND | 3,000,000 | 4.700 | 06/05/2028 | A3 | A | 98.95 | 2,968,590 | 57,183 | 5.39 | 1.49 | 1.60 | 0.28% |
| JACKSON NATIONAL LIFE GLOBAL FUND | 1,000,000 | 5.350 | 01/13/2030 | A3 | A | 99.05 | 990,450 | 16,050 | 5.68 | 2.86 | 3.21 | 0.09% |
| KIMBERLY-CLARK CORPORATION | 5,900,000 | 5.450 | 10/29/2031 | A2 | A | 100.84 | 5,949,324 | 1,786 | 5.26 | 4.30 | 4.92 | 0.56% |
| MASSMUTUAL GLOBAL FUNDING II | 6,000,000 | 4.550 | 05/07/2030 | Aa3 | AA+ | 97.73 | 5,863,980 | 131,950 | 5.26 | 3.13 | 3.52 | 0.56% |
| MASTERCARD INCORPORATED | 3,000,000 | 3.300 | 03/26/2027 | Aa3 | A+ | 99.54 | 2,986,320 | 9,625 | 4.43 | 0.39 | 0.40 | 0.28% |
| MASTERCARD INCORPORATED | 4,300,000 | 4.425 | 06/08/2029 | Aa3 | A+ | 98.84 | 4,250,163 | 75,581 | 4.90 | 2.38 | 2.61 | 0.40% |
| MERCEDES-BENZ FINANCE NORTH AMERI | 10,000,000 | 5.100 | 11/15/2029 | A2 | A | 99.36 | 9,936,200 | 235,167 | 5.33 | 2.72 | 3.04 | 0.95% |
| METROPOLITAN LIFE GLOBAL FUNDING | 10,000,000 | 5.050 | 01/06/2028 | Aa3 | AA- | 100.16 | 10,016,100 | 161,319 | 4.90 | 1.12 | 1.18 | 0.95% |
| MICROSOFT CORPORATION | 5,825,000 | 5.000 | 11/03/2029 | Aaa | AAA | 99.99 | 5,824,435 | 0 | 5.00 | 2.73 | 3.01 | 0.55% |
| MORGAN STANLEY BANK NA | 12,305,000 | 4.788 | 05/10/2030 | Aa3 | A+ | 98.62 | 12,135,683 | 286,399 | 5.26 | 2.29 | 3.53 | 1.16% |
| NATIONAL RURAL UTILITIES COOPERAT | 5,250,000 | 4.050 | 02/09/2029 | A2 | NA | 97.68 | 5,128,095 | 48,431 | 5.14 | 2.13 | 2.28 | 0.48% |
| NEW YORK LIFE GLOBAL FUNDING | 2,000,000 | 4.400 | 04/25/2028 | Aa1 | AA+ | 99.31 | 1,986,280 | 1,467 | 4.88 | 1.42 | 1.48 | 0.19% |
| NEW YORK LIFE GLOBAL FUNDING | 3,000,000 | 4.600 | 12/05/2029 | Aa1 | AA+ | 98.39 | 2,951,760 | 55,967 | 5.17 | 2.80 | 3.10 | 0.28% |
| NORTHWESTERN MUTUAL GLOBAL FUN-DIN | 3,000,000 | 4.125 | 08/25/2028 | Aa1 | AA+ | 98.55 | 2,956,380 | 22,688 | 4.97 | 1.72 | 1.82 | 0.28% |
| NVIDIA CORP | 6,385,000 | 4.500 | 06/15/2031 | Aa1 | AA | 95.53 | 6,099,591 | 106,151 | 5.61 | 4.04 | 4.62 | 0.58% |

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

# Fixed Income Holdings

## Washoe County Total Portfolio

| Description | Quantity | Coupon | Maturity | Moody | S&P | Price | Market Val | Accrued | YTW | Duration | Avg Life | % MV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| PACCAR FINANCIAL CORP | 3,435,000 | 4.300 | 06/18/2029 | A1 | A+ | 98.31 | 3,376,949 | 54,569 | 4.99 | 2.42 | 2.63 | 0.32% |
| PACIFIC LIFE GLOBAL FUNDING II | 500,000 | 4.450 | 05/01/2028 | Aa3 | AA- | 99.29 | 496,425 | 11,125 | 4.95 | 1.40 | 1.50 | 0.05% |
| PACIFIC LIFE GLOBAL FUNDING II | 8,100,000 | 4.375 | 02/03/2031 | Aa3 | AA- | 96.72 | 7,834,644 | 86,625 | 5.24 | 3.78 | 4.26 | 0.74% |
| PRICOA GLOBAL FUNDING I | 5,010,000 | 4.350 | 11/25/2030 | Aa3 | NA | 96.13 | 4,816,313 | 94,439 | 5.42 | 3.60 | 4.07 | 0.46% |
| PROTECTIVE LIFE GLOBAL FUNDING | 2,000,000 | 4.161 | 01/15/2029 | Aa3 | AA- | 97.81 | 1,956,160 | 24,504 | 5.22 | 2.05 | 2.21 | 0.19% |
| PROTECTIVE LIFE GLOBAL FUNDING | 3,000,000 | 4.772 | 12/09/2029 | Aa3 | AA- | 98.33 | 2,949,930 | 56,469 | 5.36 | 2.80 | 3.11 | 0.28% |
| STATE STREET CORP | 9,000,000 | 4.993 | 03/18/2027 | Aa3 | A | 100.15 | 9,013,050 | 53,675 | 4.48 | 0.31 | 0.30 | 0.85% |
| TOYOTA MOTOR CREDIT CORP | 8,980,000 | 4.500 | 07/09/2029 | A1 | A+ | 98.71 | 8,864,338 | 125,720 | 5.01 | 2.47 | 2.69 | 0.84% |
| WELLS FARGO & CO | 10,000,000 | 4.970 | 04/23/2029 | A1 | A- | 99.75 | 9,975,200 | 11,044 | 5.15 | 1.41 | 2.48 | 0.93% |
| **Total** | **202,785,000** | **4.545** | **10/18/2029** | **A1** | **A+** | **98.25** | **199,189,232** | **2,131,575** | **5.14** | **2.50** | **2.96** | **18.85%** |
| **Asset Backed Securities** | | | | | | | | | | | | |
| AMCAR 2025-1 A3 | 6,500,000 | 4.120 | 05/20/2030 | Aaa | AAA | 99.11 | 6,442,020 | 9,671 | 4.56 | 1.12 | 1.26 | 0.60% |
| AMCAR 261 A3 | 10,000,000 | 4.150 | 11/22/2032 | Aaa | NA | 99.15 | 9,914,800 | 14,986 | 4.73 | 1.16 | 1.45 | 0.93% |
| AMXCA 2025-1 A | 12,730,000 | 4.560 | 12/17/2029 | NA | AAA | 99.91 | 12,718,034 | 25,799 | 4.69 | 1.07 | 1.12 | 1.19% |
| AMXCA 2025-5 A | 7,908,000 | 4.510 | 07/15/2032 | NA | AAA | 98.31 | 7,774,197 | 15,851 | 5.06 | 3.33 | 3.71 | 0.73% |
| BACCT 2026-1 A | 7,055,000 | 4.220 | 04/16/2029 | Aaa | NA | 98.39 | 6,941,344 | 13,232 | 4.62 | 2.28 | 2.46 | 0.65% |
| BMWLT 2025-1 A4 | 3,229,000 | 4.490 | 10/25/2028 | NA | AAA | 99.67 | 3,218,473 | 2,416 | 4.89 | 0.91 | 0.95 | 0.30% |
| BMWLT 2026-1 A3 | 5,135,000 | 4.150 | 05/25/2029 | Aaa | NA | 98.99 | 5,082,880 | 3,552 | 5.04 | 1.19 | 1.25 | 0.48% |
| BMWOT 2024-A A3 | 2,106,872 | 5.180 | 02/26/2029 | Aaa | AAA | 100.27 | 2,112,518 | 1,819 | 4.76 | 0.56 | 0.58 | 0.20% |
| CHAOT 2026-1 A4 | 10,950,000 | 4.690 | 12/26/2031 | Aaa | NA | 98.70 | 10,807,979 | 8,559 | 4.77 | 3.06 | 3.22 | 1.01% |
| CHAOT 251 A3 | 7,672,981 | 4.290 | 06/25/2030 | Aaa | NA | 99.57 | 7,639,757 | 5,486 | 4.53 | 1.04 | 1.15 | 0.72% |
| COMET 2025-2 A | 10,000,000 | 4.020 | 09/16/2030 | NA | AAA | 96.50 | 9,650,100 | 17,867 | 5.07 | 3.50 | 3.88 | 0.91% |
| COPAR 2024-1 A3 | 1,237,532 | 4.620 | 07/16/2029 | NA | AAA | 99.96 | 1,237,024 | 2,541 | 4.72 | 0.79 | 0.83 | 0.12% |
| COPAR 2024-1 A4 | 750,000 | 4.660 | 01/15/2030 | NA | AAA | 99.69 | 747,698 | 1,553 | 4.86 | 2.01 | 2.16 | 0.07% |
| DRIVE 2021-3 D | 160,559 | 1.940 | 06/15/2029 | Aaa | NA | 99.89 | 160,381 | 138 | 4.36 | 0.04 | 0.04 | 0.02% |
| FORDF 2025-1 A1 | 17,130,000 | 4.630 | 04/15/2028 | Aaa | NA | 99.65 | 17,070,216 | 35,250 | 4.93 | 1.38 | 1.46 | 1.60% |
| HAROT 2025-1 A3 | 7,026,171 | 4.570 | 09/21/2029 | NA | AAA | 99.94 | 7,021,885 | 8,919 | 4.69 | 0.83 | 0.87 | 0.66% |
| HAROT 2025-3 A3 | 6,847,000 | 4.040 | 02/21/2030 | Aaa | AAA | 99.15 | 6,788,458 | 7,684 | 4.75 | 1.26 | 1.33 | 0.64% |
| HART 2024-C A3 | 3,079,819 | 4.410 | 05/15/2029 | NA | AAA | 99.87 | 3,075,723 | 6,036 | 4.64 | 0.69 | 0.72 | 0.29% |
| HART 2025-A A3 | 9,820,030 | 4.320 | 10/15/2029 | NA | AAA | 99.77 | 9,797,640 | 18,854 | 4.65 | 0.78 | 0.82 | 0.92% |
| HART 2025-A A4 | 4,000,000 | 4.400 | 04/15/2031 | NA | AAA | 99.18 | 3,967,040 | 7,822 | 4.87 | 1.93 | 2.07 | 0.37% |
| MBALT 2024-B A3 | 6,883,780 | 4.230 | 02/15/2028 | NA | AAA | 99.95 | 6,880,338 | 12,942 | 4.57 | 0.16 | 0.17 | 0.65% |
| NAROT 2024-B A4 | 6,568,000 | 4.350 | 09/15/2031 | Aaa | NA | 99.39 | 6,527,870 | 12,698 | 4.74 | 1.73 | 1.84 | 0.61% |

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

# Fixed Income Holdings

## Washoe County Total Portfolio

| Description | Quantity | Coupon | Maturity | Moody | S&P | Price | Market Val | Accrued | YTW | Duration | Avg Life | % MV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NAROT 2025-A A4 | 10,000,000 | 4.570 | 11/15/2030 | Aaa | NA | 99.18 | 9,918,000 | 20,311 | 4.95 | 2.44 | 2.65 | 0.93% |
| PFAST 232 A4 | 12,525,000 | 5.790 | 11/24/2031 | NA | AAA | 100.20 | 12,550,050 | 18,130 | 4.38 | 0.83 | 0.88 | 1.18% |
| PFAST 261 A3 | 5,815,000 | 5.190 | 04/23/2032 | Aaa | AAA | 100.65 | 5,852,565 | 25,988 | 5.02 | 2.78 | 3.10 | 0.55% |
| SDART 2022-4 C | 3,204,425 | 5.670 | 11/15/2029 | Aaa | AAA | 100.04 | 3,205,739 | 7,121 | 4.97 | 0.52 | 0.54 | 0.30% |
| TAOT 2024-D A3 | 6,836,276 | 4.400 | 06/15/2029 | Aaa | AAA | 99.84 | 6,825,475 | 13,369 | 4.67 | 0.70 | 0.73 | 0.64% |
| VALET 2024-1 A3 | 14,879,795 | 4.630 | 07/20/2029 | Aaa | AAA | 99.97 | 14,874,736 | 21,051 | 4.72 | 0.81 | 0.85 | 1.39% |
| VALET 2024-1 A4 | 6,000,000 | 4.670 | 06/20/2031 | Aaa | AAA | 99.63 | 5,977,920 | 8,562 | 4.90 | 2.03 | 2.19 | 0.56% |
| VZMT 2023-7 A1A | 9,300,000 | 5.670 | 11/20/2029 | NA | AAA | 100.08 | 9,307,440 | 16,112 | 4.26 | 0.05 | 0.05 | 0.87% |
| VZMT 2025-1 A | 5,000,000 | 4.710 | 01/21/2031 | NA | AAA | 99.87 | 4,993,300 | 7,196 | 4.87 | 1.16 | 1.22 | 0.47% |
| VZMT 2025-2 A | 3,155,000 | 4.940 | 01/20/2033 | NA | AAA | 99.57 | 3,141,497 | 4,762 | 5.14 | 2.91 | 3.22 | 0.29% |
| WOART 2025-A A3 | 7,367,961 | 4.730 | 03/15/2030 | NA | AAA | 100.04 | 7,371,203 | 15,489 | 4.73 | 0.89 | 0.94 | 0.69% |
| WOART 2025-C A3 | 2,900,000 | 4.080 | 11/15/2030 | NA | AAA | 99.41 | 2,882,861 | 5,259 | 4.53 | 1.41 | 1.50 | 0.27% |
| WOART 2025-D A4 | 9,680,000 | 4.070 | 02/17/2032 | NA | AAA | 97.71 | 9,458,812 | 17,510 | 4.83 | 3.17 | 3.50 | 0.89% |
| WOLS 2025-A A3 | 7,379,348 | 4.420 | 04/17/2028 | NA | AAA | 99.90 | 7,372,116 | 14,496 | 4.68 | 0.44 | 0.46 | 0.69% |
| **Total** | **250,832,549** | **4.575** | **06/05/2030** | **Aaa** | **AAA** | **99.40** | **249,308,087** | **429,033** | **4.75** | **1.48** | **1.61** | **23.38%** |
| **Municipals** | | | | | | | | | | | | |
| COLORADO HOUSING AND FINANCE AUTH | 2,890,000 | 6.500 | 11/01/2055 | Aaa | AAA | 104.12 | 3,009,184 | 93,925 | 5.47 | 3.96 | 4.52 | 0.29% |
| COLUMBUS OHIO MET HSG AUTH GEN RE | 3,000,000 | 5.375 | 09/01/2028 | NA | A+ | 99.98 | 2,999,490 | 26,875 | 5.38 | 1.16 | 1.84 | 0.28% |
| CONNECTICUT HOUSING FINANCE AUTHO | 2,105,000 | 6.000 | 11/15/2055 | Aaa | AAA | 101.83 | 2,143,479 | 58,238 | 5.48 | 3.41 | 4.05 | 0.21% |
| CONNECTICUT HOUSING FINANCE AUTHO | 3,270,000 | 6.000 | 05/15/2056 | Aaa | AAA | 102.10 | 3,338,670 | 90,470 | 5.43 | 3.56 | 4.26 | 0.32% |
| FORT ZUMWALT MO SCH DIST | 835,000 | 5.300 | 03/01/2029 | Aa1 | AA+ | 100.28 | 837,305 | 7,376 | 5.17 | 2.16 | 2.33 | 0.08% |
| IDAHO HOUSING AND FINANCE ASSOCIA | 11,090,000 | 6.500 | 07/01/2056 | Aa1 | NA | 103.68 | 11,497,890 | 240,283 | 5.41 | 3.29 | 3.90 | 1.10% |
| ILLINOIS HSG DEV AUTH REV | 5,575,000 | 6.000 | 04/01/2054 | Aaa | NA | 101.88 | 5,679,922 | 27,875 | 5.33 | 2.80 | 3.20 | 0.53% |
| ILLINOIS HSG DEV AUTH REV | 3,435,000 | 6.250 | 10/01/2055 | Aaa | NA | 102.17 | 3,509,505 | 17,891 | 5.57 | 3.16 | 3.64 | 0.33% |
| KENTUCKY HSG CORP SINGLE FAMILY M | 935,000 | 6.250 | 07/01/2056 | Aa1 | NA | 102.72 | 960,385 | 19,479 | 5.52 | 3.59 | 4.20 | 0.09% |
| MASSACHUSETTS ST HSG FIN AGY HSG | 4,870,000 | 6.250 | 12/01/2055 | Aa1 | AA+ | 102.68 | 5,000,419 | 126,823 | 5.44 | 3.22 | 3.81 | 0.48% |
| MINNESOTA ST HSG FIN AGY | 4,500,000 | 6.000 | 07/01/2056 | Aa1 | AA+ | 101.24 | 4,555,620 | 90,000 | 5.66 | 3.64 | 4.31 | 0.43% |
| OREGON HOUSING AND COMMUNITY SERV | 6,475,000 | 6.000 | 07/01/2056 | Aa2 | NA | 102.40 | 6,630,206 | 129,500 | 5.41 | 3.95 | 4.72 | 0.63% |
| RIVERSIDE CALIF PENSION OBLIG | 5,500,000 | 2.823 | 06/01/2029 | NA | AA | 94.78 | 5,212,735 | 64,694 | 5.00 | 2.42 | 2.59 | 0.49% |
| UTAH HSG CORP SINGLE FAMILY MTG R | 3,260,000 | 6.500 | 07/01/2055 | Aa2 | NA | 104.07 | 3,392,682 | 70,633 | 5.44 | 3.74 | 4.48 | 0.32% |
| **Total** | **57,740,000** | **5.872** | **11/20/2051** | **Aa1** | **AA+** | **101.85** | **58,767,491** | **1,064,062** | **5.40** | **3.22** | **3.79** | **5.60%** |

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

# Fixed Income Holdings

## Washoe County Total Portfolio

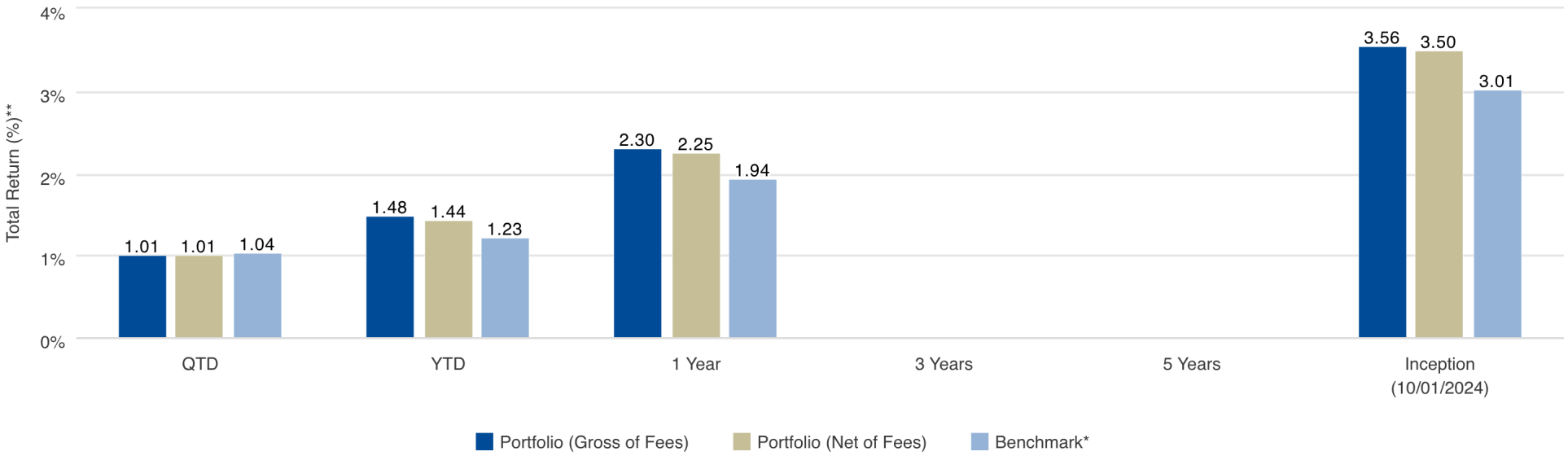
| Description | Quantity | Coupon | Maturity | Moody | S&P | Price | Market Val | Accrued | YTW | Duration | Avg Life | % MV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **GRAND TOTAL** | | | | | | | | | | | | |
| **Total** | | **4.226** | **12/29/2030** | **Aa1** | **AA+** | **94.96** | **1,062,693,384** | **5,435,987** | **4.84** | **2.00** | **2.29** | **100.00%** |

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

# Performance Summary

## Washoe County Total Portfolio

### Portfolio Performance by Period




### Calendar Year Performance

| Year | Q1 | Q2 | Q3 | Q4 | Annual - Gross of Fees | Annual - Net of Fees |
|---|---|---|---|---|---|---|
| 2026 | 0.48% | 0.52% | -0.53% | Oct: 1.01% | 1.48% | 1.44% |
| 2025 | 1.89% | 1.47% | 1.28% | 1.16% | 5.94% | 5.88% |
| 2024 | | | | 0.06% | 0.06% | 0.04% |

* The portfolio is benchmarked against the ICE BofA 0-5 Year US Treasury Index as of May 1, 2026. All prior periods are benchmarked against the 90% ICE BofA 0-5 YearTreasury/10% ICE BofA 5-10 Year Treasury hybrid index.

Net of Fees returns reflect advisory fees deducted from the account as of the reporting date. Advisory fees are billed quarterly in arrears and generally deducted after quarter-end; therefore, interim monthly net of fees returns may not reflect the full quarterly advisory fee until the quarterly billing has been processed.

Performance periods greater than one year are annualized. Performance is shown both gross and net of investment management fees and reflects time-weighted total rates of return, including interest income and realized and unrealized gains and losses; net-of-fees returns reflect the deduction of actual advisory fees charged.

# Compliance Report

## Washoe County Total Portfolio

| Category | Limit | Value | Status |
|---|---|---|---|
| **Concentration** | | | |
| Tax-Exempt Municipal Securities - Maximum Total Concentration | 20.0 | | Compliant |
| Max Total Concentration - Non-Negotiable CDs | 10.0 | | Compliant |
| Max Total Concentration - Repurchase Agreements | 50.0 | | Compliant |
| Max Total Concentration - Supranationals | 15.0 | | Compliant |
| Municipals - Maximum Issuer Concentration (as a % of total market value) | 10.0 | 1.1 | Compliant |
| Max Issuer Concentration of Foreign Corporate Bonds | 5.0 | | Compliant |
| Max Total Concentration - Commercial Paper | 25.0 | 6.0 | Compliant |
| Max Total Concentration - Foreign Corporate Securities | 10.0 | | Compliant |
| Max Total Concentration - Negotiable CDs | 20.0 | | Compliant |
| Maximum Total Concentration - Nevada LGIP | 20.0 | 1.4 | Compliant |
| Max Issuer Concentration - Negotiable Certificates of Deposit | 5.0 | | Compliant |
| Max Issuer Concentration - Non-negotiable Certificates of Deposit | 5.0 | | Compliant |
| Max Issuer Concentration - Supranationals | 15.0 | | Compliant |
| Max Issuer Concentration - US Agencies and Instrumentalities | 35.0 | 16.5 | Compliant |
| Maximum Total Dollar Amount Per Bank - Non-Negotiable Certificates of Deposit | 250,000.0 | | Compliant |
| Agency MBS - Maximum Issuer Concentration (as a % of market value) | 25.0 | 14.1 | Compliant |
| Agency MBS - Maximum Total Concentration (as a % of market value) | 40.0 | 20.6 | Compliant |
| Combination CP, Corp Bonds, and CD - Maximum Issuer Concentration (as a % of market value) | 5.0 | 1.9 | Compliant |
| Corporate Securities - Maximum Total Concentration (as a % of total market value) | 25.0 | 18.8 | Compliant |
| ABS - Maximum Issuer Concentration (as a % of total market value) | 5.0 | 2.0 | Compliant |
| ABS - Maximum Total Concentration (as a % of market value) | 25.0 | 23.4 | Compliant |
| **Credit Quality Rules** | | | |
| ABS-Minimum Rating per Security AAA by one NRSRO | 0.0 | | Compliant |
| Commercial Paper - Minimum Rating A-1/P-2 | 0.0 | | Compliant |
| Corporates - Minimum Rating per Security A- | 0.0 | | Compliant |
| If Repurchase Agreement - Minimum Collateralized Amount (as % of security) | 0.0 | | Compliant |
| Min Credit Rating for CDs (A1/P1) | 0.0 | 0.0 | Compliant |
| Municipal Securities - Minimum Rating per Security A- | 0.0 | | Compliant |
| Minimum Credit Rating for Supranationals (AA) | 0.0 | | Compliant |
| Minimum Credit Rating for Foreign Corporate Bonds (AA) | 0.0 | | Compliant |
| **Maturity Rules** | | | |
| Maximum Maturity Per Security - Supranationals | 5.0 | | Compliant |

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

# Compliance Report

## Washoe County Total Portfolio

| Category | Limit | Value | Status |
|---|---|---|---|
| Maximum Maturity Per Security - Foreign Corporate Bonds | 5.0 | | Compliant |
| Maximum WAL Per Security - ABS | 5.0 | 3.9 | Compliant |
| Maximum Maturity per Security - Repurchase Agreement (in days) | 90.0 | | Compliant |
| Commercial Paper - Maximum Maturity per Security (in days) | 270.0 | 17.0 | Compliant |
| Negotiable Certificates of Deposit - Maximum Maturity per Security | 5.0 | | Compliant |
| Non-Negotiable Certificates of Deposit - Maximum Maturity per Security | 5.0 | | Compliant |
| Maximum Average Maturity of Portfolio | 3.5 | 2.8 | Compliant |
| Corporates - Maximum Maturity per Security (in years) | 5.0 | 4.9 | Compliant |
| Minimum % of Portfolio Maturing Within 90 Days | 5.0 | 14.7 | Compliant |
| Maximum Effective Maturity Per Security (in years) | 10.0 | 9.6 | Compliant |
| **Prohibited Investments** | | | |
| Permissible Supranational ISIN/Tickers | 0.0 | | Compliant |
| 144a securities from foreign issuers | 0.0 | | Compliant |

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

# Credit Events

## Washoe County Total Portfolio

| Description | Effective Date | Agency | Old Value | New Value | Event Type |
|---|---|---|---|---|---|